HM Treasury

# The Dasgupta Review on the Economics of Biodiversity

Delivering the Blueprint for a Green Economy, 30 Years on

Cambridge Conservation Initiative, 19 September 2019

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#DasguptaReview #EconomicsofBiodiversity

# What is the Dasgupta Review?

- In March 2019, a new independent global review was announced on the Economics of Biodiversity, led by Professor Sir Partha Dasgupta.
- The UK Chancellor to the Exchequer requested the review to:
    - assess the economic benefits of biodiversity globally
    - assess the economic costs and risks of biodiversity loss
    - identify a range of actions that can simultaneously enhance biodiversity and deliver economic prosperity
- The Review will report ahead of the 15th meeting of the Conference of the Parties to the Convention on Biological Diversity in Kunming, China in October 2020.

# Key questions

1. How does serious consideration of biodiversity alter our understanding of economics?

2. What are economic and financial consequences of changes in biodiversity?

3. What actions can simultaneously enhance biodiversity and deliver economic prosperity?

# Collaboration and consultation is an essential part of the Review

Professor Sir Partha Dasgupta

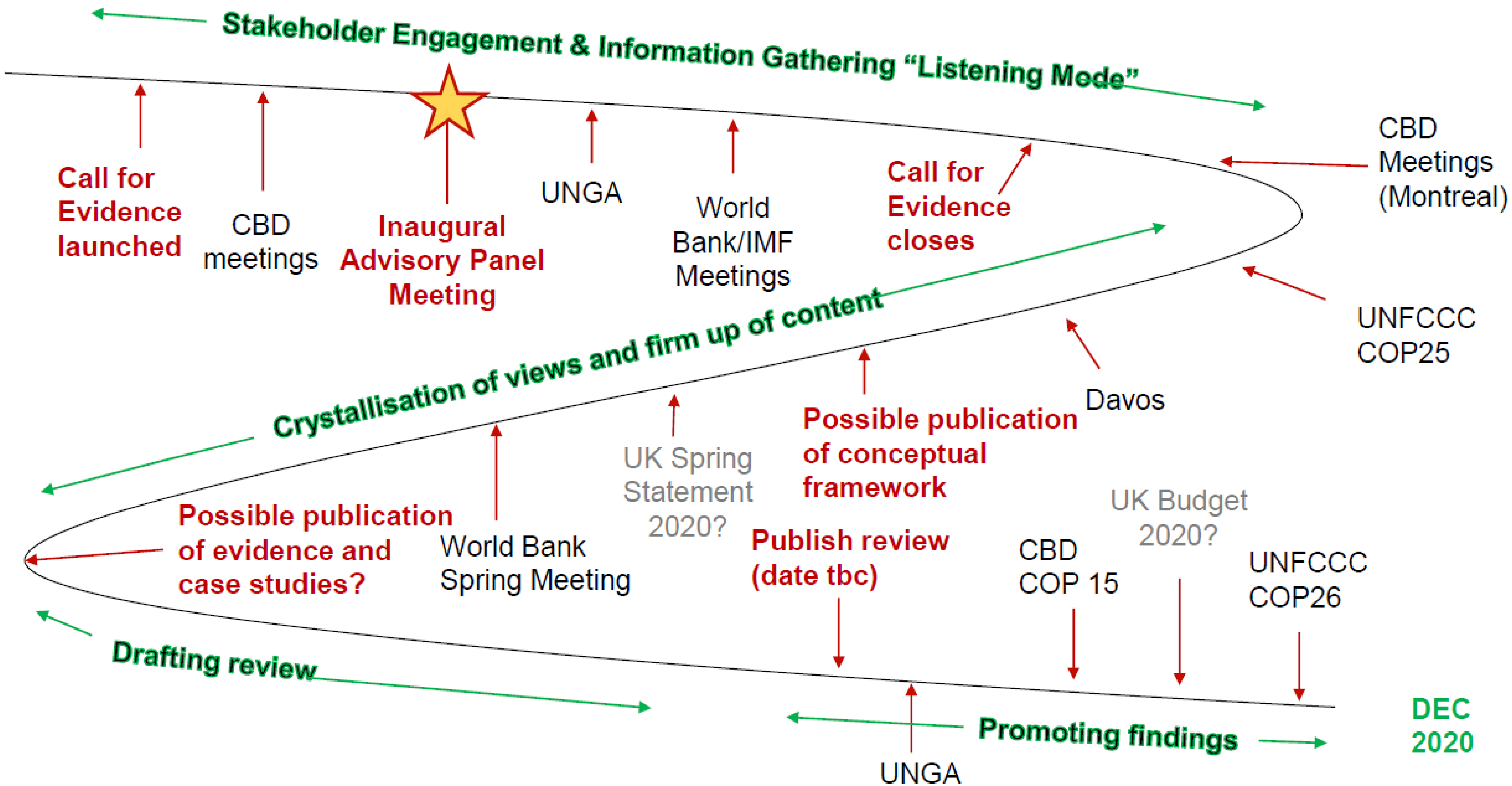
**Collaboration and consultation**

Advisory Panel

Secretariat

- **Advisory Panel** formed to provide expert input and challenge, and help promote the review.
- **Sir David Attenborough** has agreed to be the review's **ambassador**.
- An **interdisciplinary team** formed in HM Treasury.
- A **Call for Evidence** to gather relevant materials with **outreach** at events.

# Our timeline and key dates – we are currently in listening mode



# The Call for Evidence – we are seeking the latest evidence on…

**Biodiversity and ecosystem service science**

The state of biodiversity, the biosphere and ecosystem services; evidence on regenerative rates, carrying capacities and environmental thresholds.

**Biodiversity and economic prosperity**

Relationships between biodiversity and economic prosperity; links to the SDGs.
Benefits of biodiversity; costs and risks of inaction; impacts on economic sectors.
Economic opportunities linked to biodiversity e.g. technology, biomimicry

**Causes of biodiversity loss**

Market and institutional failures.
Economic sectors affecting, and affected by, biodiversity loss.

**Actions to simultaneously tackle biodiversity loss and support economic prosperity**

Practical examples and case studies of best practice; examples that can scale.
Policy, finance and management actions - for both the public and private sector.

**We aim to build on the extensive body of existing work in these areas.**

# How, when and where to send evidence

- Please send us your **best** and **most recent evidence.**
- We are looking for evidence from a wide **range of sectors, expertise and disciplines.**
- We particularly welcome **case studies** and examples, including **policy, finance and management** actions.
- Please submit responses as early as possible, latest 6 November 2019 to: biodiversityreview@hmtreasury.gov.uk

www.gov.uk/government/publications/the-economics-of-biodiversity-call-for-evidence

Thank you for listening

If you would like further information, please contact:

BiodiversityReview@hmtreasury.gov.uk

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